Early Warning System

DFC-2021-GREENAGREVOLUT

Green Agrevolution Private Limited (DeHaat)

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DFC-2021-GREENAGREVOLUT

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Green Agrevolution Private Limited (DeHaat)
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 39.10 million

Project Description

According to DFC documents, the proposed project seeks to provide working capital for a one-stop shop for farmers that provides advice, agri-inputs, agri-outputs marketing, and financial and other services.

The project is expected to have a highly developmental impact in India with support for smallholder farmers by expanding access to agricultural products, crop information, and a competitive online marketplace. Agriculture accounts for approximately 70% of the country's rural household income and 82% of India's farmers are considered small and marginal. Currently, the agricultural sector in India is hampered by inefficiency in the food distribution system and a lack of modern agricultural practices and technologies. In response, the agri-tech sector is rapidly growing, attracting an estimated $9 billion between 2000 and 2019. DeHaat's model closely aligns with this trend by lowering the cost of inputs and connecting farmers to competitive markets. The Project Company is expecting to support millions of smallholder farmers in the coming years.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information was provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]