

 Early Warning System

EBRD-53307

Ruisi Wind



Quick Facts

| | |
|--------------------------------|---------------------------------------------------------|
| Countries | Georgia |
| Specific Location | Gori and Kareli |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Proposed |
| Bank Risk Rating | A |
| Voting Date | 2024-07-17 |
| Borrower | Wind Power JSC (Peri LLC) |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 119.00 million |
| Loan Amount (USD) | \$ 119.00 million |
| Project Cost (USD) | \$ 230.00 million |



Project Description

According to the EBRD, the project consists of the provision of a long-term, senior A/B loan, including an A loan of up to USD 119 million, for the development, construction and operation of a wind power plant with an installed capacity of 206 MW located in the Gori and Kareli municipalities of Georgia. JSC Wind Power, a special purpose vehicle established in Georgia, will act as the borrower. Peri LLC, will act as the sponsor for the project.

The project contributes to the Georgia's energy security by supporting the local generation capacity, increase of which has been lagging behind the increasing energy demand.

The Project will be highly representative in terms of attracting private investment, energy supply diversification and increased use of renewables potential.

Once commissioned, the 206 MW of new renewable energy capacity is expected to annually deliver green electricity to the grid, leading to a reduction of CO2 emissions. The Project is classified as 100% GET.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, JSC Wind Power is a joint stock company incorporated in Georgia for the sole purpose of the Project. Peri LLC is a construction company established in Georgia and active in the country since 2006, having implemented various electro-mechanical construction works across Georgia.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------|----------------------|------------------------|
| Peri LLC | Parent Company | Construction | owns | JSC Wind Power (Georgia) | Client | Energy |



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Environmental and Social Impact Assessment](#)