

 Early Warning System

ADB-48479-001

Economic Growth and Fiscal Reform Program



## Quick Facts

<b>Countries</b>	Solomon Islands
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Canceled
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2016-05-27
<b>Borrower</b>	Government of Solomon Islands
<b>Sectors</b>	Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



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## **Project Description**

The proposed program is a single-tranche policy-based grant of \$5 million. The program continues efforts of the Asian Development Bank (ADB) to support the Government of Solomon Islands in implementing an ongoing reform program in coordination with other development partners. The proposed program will support continued policy attention to reform, which has become increasingly essential following recent natural disasters, the closure of a large gold mine (an important source of government revenue), and the decline of logging output over the medium term.



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**Investment Description**

- Asian Development Bank (ADB)



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**Contact Information**

Ministry of Finance and Treasury  
P.O. Box 26  
Honiara, Solomon Islands

**ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Economic and Financial Reform Program: Concept Paper](#) [Original Source]
- [Economic Growth and Fiscal Reform Program: Report and Recommendation of the President](#) [Original Source]
- [Grant Agreement \(Special Operations\) for Grant 0478-SOL: Economic Growth and Fiscal Reform Program](#) [Original Source]
- [Project Disclosure PDF](#)