Early Warning System

AFDB-P-Z1-FA0-198

CROSSBOUNDARY ENERGY ACCESS II

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-09-11
Borrower	CBEA Platform (CBEAP)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 60.00 million

Project Description

CrossBoundary Energy Access Platform (CBEA Platform) is a US$150 million, pan-African project finance facility specifically for solar mini- grids that invests equity and debt into bankable mini-grid portfolios. This innovative finance model aims to address key barriers to scaling mini-grid investments by aggregating diversified portfolios of mini-grid assets into a bankable project finance facility that can then attract long-term commercial capital at scale. CBEA Platform blends equity and concessional mezzanine debt at the platform level which is then invested as equity and shareholder loans into mini-grid projects (AssetCos). The mini-grids are constructed, operated, and maintained by partner mini-grid developers under long-term agreements. CBEA Platform works with reputable and experienced mini-grid developers with a strong track record to develop mini-grid portfolios throughout Africa. Leading portfolios are in Nigeria, Madagascar, Lesotho, DRC, Tanzania, Togo and Zambia.

Early Warning System Project Analysis

As stated by the AfDB, The project category has been confirmed as category FI-B in line with the AfDB's Integrated Safeguards System (ISS), and relevant country legislations, the E&S risks of it's operations are expected to be moderate, mostly short-term and reversible, localized, and readily manageable with appropriate mitigation plans and protocols.

Investment Description

- African Development Bank (AFDB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ARCH Emerging Markets Partners Limited	Parent Company	-
-	-	-	-	CrossBoundary Energy Holdings	Parent Company	-

Contact Information

Benjamin CURNIER

b.curnier@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal report (en)
- Appraisal report (fr)
- cbea-esms published [Original Source]
- Environmental Study (en)
- Environmental Study (en)
- Environmental Study (en)

Other Related Projects

- AFDB-P-Z1-FA0-227 Multinational - Crossboundary Energy Access Platform II - Productive use of energy technical assistance
- IFC-48547 CB Energy Access