Early Warning System

FMO-61413

Horizon Capital Growth Fund IV, L.P

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Quick Facts

Countries	Ukraine
Specific Location	Ukraine and Moldova
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2022-09-26
Borrower	Horizon Capital Growth Fund IV, L.P.
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to the bank website, the objetive of this project is to invest primarily in fast-growing, export-oriented, asset-light companies that leverage Ukraine's competitive cost base to generate global revenues. In addition, the Fund may also seek out select domestic champions with potential to grow from local to regional market leaders. Sectors will include IT, e-commerce, innovative retail, consumer goods and fintech. The funding objective is to support the Fund in reaching its target size of USD 250mln.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- HORIZON CAPITAL (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- EBRD-53400 Horizon Capital Growth Fund IV
- IFC-48002 Horizon IV Add
- DFC-2023-HORIZONCAPITAL Horizon Capital Growth Fund IV, LP ("HCGF IV")