

 Early Warning System

IFC-44016

RKF COVID Response



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-07-02
<b>Borrower</b>	RAMKRISHNA FORGINGS LIMITED
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 19.84 million
<b>Loan Amount (USD)</b>	\$ 19.84 million



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### **Project Description**

According to IFC website, the project will finance the Company's long-term working capital requirements, maintenance capex and other general corporate purposes at its existing facilities in India and provide a much-needed liquidity during the COVID-19 crisis, which will enable a swift recovery once operations ramp up.



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## Investment Description

- International Finance Corporation (IFC)



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### Private Actors Description

Founded in November 1981, headquartered in Kolkata, India Ramkrishna Forgings Limited (“RKFL” or the “Company”- <https://www.ramkrishnaforgings.com/>) manufactures forged and machined transmission and axle components for medium and heavy commercial vehicles. RKFL has its three operational manufacturing units at three sites (Unit 1, Unit 3&4 at one site, Unit 5) in Jamshedpur in Eastern India and one unit at Liluah, Howrah near Kolkata.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RAMKRISHNA FORGINGS LIMITED	Client	-

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## Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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