Early Warning System

# IDBI-16025-01

## 2020 FMCG Import Finance Facility

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### Quick Facts

| | |
|---|---|
| **Countries** | Guyana |
| **Specific Location** | uninformed |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Borrower** | 2020 FMCG INC |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 5.00 million |
| **Loan Amount (USD)** | $ 5.00 million |
| **Project Cost (USD)** | $ 5.00 million |

## Project Description

The Transaction is a committed, unsecured, revolving senior import finance facility of up to US$5,000,000. The facility will enable 2020 FMCG Inc. to finance equipment and material purchases from approved suppliers to support ongoing solar photovoltaic (PV) and Battery Energy Storage System (BESS) projects in Guyana and to fund current and future working capital needs of the company in the renewable energy and agriculture sectors. The financing will bridge cash flow gaps between payments to suppliers and receipts from clients.

The primary objective of this transaction is to (i) support renewable energy expansion in Guyana by providing financing for solar PV and BESS equipment, (ii) enhance agricultural productivity through modern equipment distribution, (iii) strengthen local capacity in renewable energy project implementation, and (iv) contribute to Guyana's climate objectives under the LCDS 2030.

## Investment Description

- IDB Invest (IDBI)

## Contact Information

**IDB INVEST**

## ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

## ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

**Bank Documents**

- 2020 FMCG - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) FINAL [Original Source]
- 2020 FMCG - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) FINAL [Original Source]