

 Early Warning System

EBRD-48146

BZ WBK Poland REFF



## Quick Facts

<b>Countries</b>	Poland
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2016-02-24
<b>Borrower</b>	BZ WBK
<b>Sectors</b>	Energy, Finance, Technical Cooperation, Water and Sanitation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 82.66 million
<b>Project Cost (USD)</b>	\$ 82.66 million



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## Project Description

This project provides financing to the Polish bank BZ WBK, along with technical assistance, for on-lending to energy and resource saving projects in residential buildings. The project is aimed at tackling the high energy and water consumption in the Polish residential sector.



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## Investment Description

BZ WBK is the third largest lender in Poland established through a merger between Bank Zachodni S.A. and Wielkopolski Bank Kredytowy S.A. in 2001. In April 2011, BZ WBK became part of the Santander Group. Banco Santander S.A. is the main shareholder of the Group and currently holds 69.4% shares. The Group has a well-established and developed network of retail branches and a strong position in the SME and corporate sectors, focusing on customers from large and small and medium-sized enterprises. The merger with Kredyt Bank (in 2013) significantly increased the Group's mortgage franchise, while the consolidation of Santander Consumer Bank (2014) also helped to expand the Group's presence in retail lending. As of 9M15 the Group had total assets of EUR 31.9 billion, total equity of EUR 4.7 billion and net profit of EUR 534.8 million. BZ WBK served 6.2 million customers and had a network of 752 branches as of 9M15.

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

Pawel Kolodzinski

pawel.kolodzinski@bzwbk.pl

0048225341799

<http://www.bzwbk.pl>

Bank Zachodni WBK S.A., 17 Jana Pawla II Avenue, 00-854 Warsaw, Poland

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Project Summary Document \(Polish\)](#) [Original Source]