

 Early Warning System

EBRD-54274

G4G: RBI Albania II



Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-11-28
Borrower	Raiffeisen Bank Sh.a. Albania
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 38.07 million
Project Cost (USD)	\$ 38.07 million



Project Description

As stated by the EBRD, the project consists of the provision of EUR 35 million of an unfunded Guarantee for Growth in local currency equivalent in favour of Raiffeisen Bank Sh.a. Albania (RBAL), a joint stock company incorporated in Albania. The Guarantee will have an initial tenor of c.3.3 years (i.e. until end-March 2027).

The guarantee covers the risk of non-payment of Albanian local currency sovereign bonds held by the client, enabling RBAL to making new sub-loans to private sector borrowers at a multiple of the guaranteed amount. At least 20% of the guarantee amount will be allocated towards Green Economy Transition (GET) eligible sub-projects.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Raiffeisen Bank Albania SHA](#) (Financial Intermediary) **is owned by** [Raiffeisen Bank International AG](#) (Parent Company)



Private Actors Description

As stated by the EBRD, Raiffeisen Bank Sh.a. Albania is an existing EBRD client, with cooperation dating back to 2019. It ranked as the third largest bank in Albania by assets (15.3% market share) and second by loans (16.8% market share) as of end-2Q2023. It is a universal bank headquartered in Tirana, which operates through 74 branches in 43 cities across Albania, and employs 1,285 staff.

RBAL is a fully-owned subsidiary of Raiffeisen Bank International AG ("RBI") - via holding company Raiffeisen SEE Region Holding GmbH, Austria.



Contact Information

Financial Intermediary - Raiffeisen Bank Sh.a. Albania:

Rigers Kristo

Email: Rigers.KRISTO@raiffeisen.al

Phone: +355 682096027

Website: www.raiffeisen.al

Address: Street Tish Daija, Kompleksi Kika 2, Tirana, Albania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-51349 G4G: RBI Albania