

 Early Warning System

IDBI-11834-02

Atlantic Bank Tourism Financing Partnership



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## Quick Facts

<b>Countries</b>	Belize
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-11-18
<b>Borrower</b>	Atlantic Bank Limited
<b>Sectors</b>	Construction, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million



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### **Project Description**

The proposed transaction consists of unsecured financing to Atlantic Bank Limited ("Atlantic Bank" or the "Bank") denominated in US dollars ("US\$") for up to US\$20 million; to be financed by IDB and IDB Invest (the "Project"). The Project's objective is to assist Atlantic Bank to improve access to funding for Small and Medium-sized Enterprises ("SMEs") mainly in the tourism sector.



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### Investment Description

- IDB Invest (IDBI)

IADB is also financing this same investment.



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## Contact Information

Client information

Client Name: Sandra Bedran

Title: General Manager

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AIDBInvest Contact

**Contact Information** For project inquiries, including E&S questions related to an IDB Invest transaction please contact the client (see **Investment Summary** tab), or IDB Invest using the email [divulgacionpublica@iadb.org](mailto:divulgacionpublica@iadb.org). As a last resort, affected communities have access to the IDB Invest Independent Consultation and Investigation Mechanism by writing to [mecanismo@iadb.org](mailto:mecanismo@iadb.org) or [MICI@iadb.org](mailto:MICI@iadb.org), or calling +1(202) 623-3952.