

 Early Warning System

IFC-46019

DCM TTB GreenBlue 2021



Quick Facts

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	F1
Voting Date	2022-02-23
Borrower	TMB THANACHART BANK PUBLIC COMPANY LIMITED
Sectors	Finance
Loan Amount (USD)	\$ 150.00 million



Project Description

According to the bank's website, the proposed project "entails IFC's subscription of up to US\$150 million in a USD-denominated bond to be privately issued by TMBThanachart Bank Public Company Limited ("TTB" or the "Bank") to support TTB to grow green financing for electric vehicles (EVs) and to develop its blue financing business (the "Project"). TTB plans to issue a green bond of up to US\$100 million and a blue bond of up to US\$50 million via private placement to IFC. TTB, originally established as Thai Military Bank (TMB) in 1957, was renamed following its merger in December 2019 with Thanachart Bank Public Company Limited. TTB is the sixth largest bank in Thailand in terms of total assets and offers full-fledged commercial banking services in retail banking, corporate, SME banking, life and non-life insurance, investment banking and asset management."



Investment Description

- International Finance Corporation (IFC)



Contact Information

TMBThanachart Bank Public Company Limited

Mr. Chalermchai Paisithmongkol

Head of Central Treasury

+662-299-1195

chalermchai.pai@ttbbank.com

3000 Phahonyothin Rd. Khwang Chomphon, Khet Chatuchak, Bangkok 10900

<https://www.ttbbank.com/en>

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>