

 Early Warning System

IFC-39954

Partech Africa



## Quick Facts

<b>Countries</b>	Senegal
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-10-12
<b>Borrower</b>	PARTECH VENTURES
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 17.56 million
<b>Project Cost (USD)</b>	\$ 117.08 million



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## Project Description

Partech Africa Fund (“Partech Africa” or “the Fund”) is a EUR € 100 million early-stage VC fund focused on businesses in the technology sector in SSA, or non-African companies whose primary business operations are based in Africa. The investment allocation will be split among Seed round, Series A and Series B rounds, with remaining capital reserved for follow-on rounds in top portfolio companies.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

Partech Partners

General Partners

General Partners

+33 1 53 65 65 53

[contact@partechventures.com](mailto:contact@partechventures.com)

18, Avenue de Messine, 75008 Paris, France

[www.partechventures.com](http://www.partechventures.com)

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)