Early Warning System

FMO-62646

AFRICAN TECHNOLOGY INNOVATION HUBS INITIATIVE (AFRILABS)

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-04
Borrower	African Technology Innovation Hubs Initiative (AfriLabs)
Sectors	Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.03 million

Project Description

According to the Bank’s website, African Technology Innovation Hubs Initiative is registered as an NGO in Nigeria and operating under the name of AfriLabs. AfriLabs is a network organisation that supports 340 innovation centers across 52 African countries that was founded in 2011 to build a community around Africaa€™s rapidly emerging technology hubs.

To support AfriLabs in digitising its operations to provide a more seamless approach in engaging and managing its stakeholders as well as providing an open platform for stakeholder collaboration.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	African Technology Innovation Hubs Initiative (AfriLabs)	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism