Early Warning System

DFC-2023-IFCGLOBALTRAD

IFC Global Trade Finance Program (GTFP)

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Quick Facts

Countries	Ukraine
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	International Finance Corporation
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to the DFC, the project consists of a DFC risk participation guaranty of 50% of IFC's repayment risk for guaranties of approved Ukrainian banks' trade-related finance payment obligations under the IFC's Global Trade Finance Program.

The DFC risk participation guaranty up to $50 million will cover the IFC's GTFP guaranties issued during an initial five-year term with two, one-year extensions (at the option of DFC). The maximum tenor of a covered IFC guaranty is one year.

The Project is expected to have a positive development impact in Ukraine by supporting both exports and the country's growing demand for economy-sustaining imports, including energy inputs for power generation, medical supplies/equipment, foodstuffs, fertilizers, agricultural machinery, and other critical goods.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- International Finance Corporation (IFC) (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, International Finance Corporation, a member of the World Bank Group, is a global development institution focused on the private sector in developing countries. It provides debt, equity investments and advisory services. IFC is owned by 186 member countries and has a global presence in almost 100 countries.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]