Early Warning System

EBRD-48157

Fast crew boat financing

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Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-06
Borrower	Caspian Marine Services Limited
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.40 million
Project Cost (USD)	$ 34.00 million

Project Description

This project finances Caspian Marine Services Limited to fund part of the acquisition costs of a new fast crew boat to be operated in territorial waters of the Caspian Sea.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Azerbaijani) [Original Source]
- Project Summary Document (Azerbaijani) [Original Source]