

 Early Warning System

EIB-20230410

JUNGHEINRICH INTRALOGISTICS SOLUTIONS RDI II



Quick Facts

| | |
|--------------------------------|---------------------------------------|
| Countries | Austria, Germany |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-12-21 |
| Borrower | Jungheinrich AG |
| Sectors | Energy, Industry and Trade, Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 165.10 million |
| Loan Amount (USD) | \$ 165.10 million |
| Project Cost (USD) | \$ 397.33 million |



Project Description

As stated by the EIB, the Project concerns the Promoter's Research, Development and Innovation (RDI) activities in the field of intralogistics solutions carried out primarily in Germany and, to a smaller extent in Austria, over the period 2024-26.

The Project targets several applications in the areas of automation of intralogistics, digitalisation, and electrification. In the field of automation, the Project focuses on automated guided vehicles, automated warehouses, software, and robotics. In the field of digitalisation, the Project aims at developing new digital products and exploring new businesses. In the field of electrification, the Project centres on developing new truck models with fully integrated Lithium-ion batteries and to further develop electrified powertrain solutions and energy systems.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Jungheinrich AG manufactures battery, diesel, and gas powered merchandise stackers and forklifts. The products are used in warehouses, production facilities, and for point-of-sales retail storage. It produces shelving systems, rents forklifts, sells used forklifts, offers financing, and manages forklift fleets. The Company sells in Europe, the Americas, Africa, and Asia.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | JUNGHEINRICH AG | Client | Industry and Trade |



Contact Information

No project contacts provided at the time of disclosure.

Client - Jungheinrich AG:

Website: <https://www.jungheinrich.com/en>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20190468 JUNGHEINRICH INTRALOGISTICS SOLUTIONS RDI