

 Early Warning System

FMO-52269
SASFIN BANK LIMITED



Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	B
Voting Date	2017-08-23
Borrower	Sasfin Bank
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 14.30 million



Project Description

FMO is providing a syndicated loan facility, which will be used by Sasfin to provide office equipment finance to South African SMEs. Supporting the SME segment will generate economic growth and have a positive impact on job creation. Furthermore, through this syndicate FMO is able to introduce one of its strategic partners to Sasfin.

Sasfin is a longstanding partner of FMO and continues to have a strong focus on the SME sector in South Africa. Through this loan, FMO hopes to contribute to the financial support provided to SMEs in South Africa as Sasfin is one of the few financial institutions in the country that has a strong focus on SMEs.



Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors

- Sasfin (Parent Company) **owns** Sasfin Bank (Financial Intermediary)
- The First Microfinancebank Afghanistan (FMFB-A) (Parent Company) **owns** Sasfin Bank (Financial Intermediary)



Contact Information

No project contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.



Bank Documents

- [Project Information](#)