Early Warning System

FMO-59803

GLOBAL PARTNERSHIPS SOC IF 6.0, LLC

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-08-30
Borrower	Social Investment Fund 6.0
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 5.00 million

Project Description

Funds will be on-lent to MFIs and other social enterprises that provide essential services and products to improve the livelihoods of the Base of the Pyramid population.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Social Investment Fund 6.0 (Financial Intermediary) **is owned by** Global Partnerships (Parent Company)

Private Actor Relationship

MASSIF

Private Actors Description

Social Investment Fund 6.0 ("SIF 6.0" or the "Fund") is an existing 10-year open-ended fund that provides debt financing to microfinance institutions (MFIs) and other social enterprises in Latin America, the Caribbean, and sub-Saharan Africa with a mission to expand opportunity for people living in poverty. The fund is managed by Global Partnerships ("GP"), a US-based fund management company and not-for-profit, well-known to FMO through previous investments in SIF 6.0 itself as well as in two other GP-managed funds, SIF 5.0 and SIF 2010.

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-49501 GLOBAL PARTNERSHIPS SOC IF 6.0, LLC
- FMO-49502 GLOBAL PARTNERSHIPS SOC IF 6.0, LLC