

 Early Warning System

IFC-42030

DCM-HDBank ConvDebt



Quick Facts

Countries	Vietnam
Specific Location	Ho Chi Minh City and nationwide
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	F1
Voting Date	2021-12-20
Borrower	HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK
Sectors	Finance
Investment Amount (USD)	\$ 28.50 million
Project Cost (USD)	\$ 95.00 million



Project Description

According to the bank's website, "the proposed project entails an investment of up to US\$95 million by IFC and IFC Asset Management Company (AMC) in a five-year and 1 day Basel II compliant US\$ denominated Convertible Tier II Bond issued by Ho Chi Minh City Development Joint Stock Commercial Bank ('HDBank' or the 'Bank'). The investment is aimed at strengthening the Bank's capital and support increased lending to retail and SME segments including women-owned SMEs (WSMEs)."



People Affected By This Project

The project is expected to (i) increase access to finance for individuals and SMEs, including WSMEs through both traditional banking and digital platforms and (ii) contribute to market resilience in the Vietnam banking sector by sending a positive signal and boosting investor confidence thus enabling local banks to attract investment needed to build their capital positions and sustain their growth.



Investment Description

- International Finance Corporation (IFC)

The Bank is targeting to raise up to US\$200 million through this privately placed issuance with the balance expected to be raised from international investors. The investment is aimed at strengthening the Bank's capital and support increased lending to retail and SME segments including women-owned SMEs (WSMEs).



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>