

 Early Warning System

IDBI-13807-01

Tropicalia II Sustainable Tourism



## Quick Facts

<b>Countries</b>	Dominican Republic
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2022-08-30
<b>Borrower</b>	Inversiones Costa Elocuente S.A.S
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million
<b>Project Cost (USD)</b>	\$ 106.40 million



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## Project Description

This transaction consists of a loan of up to US\$146.4 million to finance the development and operations of a 95 room Four Seasons Hotel with 24 residential unit sustainable tourism resort.

Grupo Cisneros is a privately held business conglomerate with over 90 years of global experience that is primarily focused on: media, digital/advertising, real estate, social leadership and new technologies.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Cisneros Group	Parent Company	Industry and Trade	owns	Inversiones Costa Elocuente S.A.S	Client	Industry and Trade

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## Contact Information

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

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**Bank Documents**

- [TROPICALIA II - ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]
- [TROPICALIA II - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]