Early Warning System

EBRD-12482

Support for the Implementation of Contracts for Difference in Romania

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-03-10
Sectors	Energy, Technical Cooperation

Project Description

According to the Bank's website, this project finances technical cooperation to support the development of a Contracts for Difference (CfD) support mechanism to encourage priority investments in low-carbon generation technologies that are needed in the Romanian energy sector.

This will entail the following: (i) revise the existing Romanian market model; (ii) drafting of legislation for the implementation of the Contracts for Difference framework; (iii) provide recommendations on measures and regulations to ensure adequate longterm funding and creditworthiness of the CfD Counterparty; (iv) drafting the text proposal for the notification of the support scheme to the European Commission; and (v) technical assistance to the Romanian authorities during consultations and dialogue with the European Commission.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.