Early Warning System

ADB-54119-001

COVID-19 Emergency Energy Supply Project

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Quick Facts

Countries	China
Specific Location	Hubei
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-03-30
Borrower	China Gas Capital Management Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the bank discussion, "the proceeds of this loan will be used to help ensure natural gas and liquefied petroleum gas (LPG) supplies to households, hospitals, industry and other key services to support business continuity in Wuhan City and Hubei Province amidst the coronavirus disease 2019 (COVID-19) epidemic, and post-epidemic recovery.

The loan will enhance the resilience of cities through the sustenance of uninterrupted energy supplies to meet basic human needs and support economic activity in these affected areas."

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	China Gas Capital Management Limited	Client	-

Contact Information

Responsible ADB Officer Clancy, Shane

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]