

 Early Warning System

IADB-CH-M1060

Support to Business Acelerator in the Chilean Patagonia



### Quick Facts

<b>Countries</b>	Chile
<b>Specific Location</b>	Magallanes, Aysen, Los Lagos
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2014-06-24
<b>Borrower</b>	Government of Chile
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.15 million
<b>Project Cost (USD)</b>	\$ 0.95 million



### Project Description

The Technical Cooperation project will contribute to an inclusive economic development in the Chilean Patagonia through the implementation of a business accelerator that will support micro and small businesses with growth potential (SGBS Small and Growing Businesses) in the southern regions of Chile: Magallanes, Aysen and Los Lagos. The goal of the project is the generation of 35% average increases in sales of the companies that participate of the Advanced Accelerator portfolio. The expected result is to consolidate a regional platform to support and facilitate access to markets and finance for micro and small businesses with growth potential.



### Investment Description

This Technical Cooperation has a total cost of US\$950,000. The IADB's Multilateral Investment Fund (MIF) is financing up to 150,000 through its Small Enterprise Development Facility. The remaining US\$800,000 will come through Country Counterpart Financing.

- Inter-American Development Bank (IADB)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [I MIF: Project Status Report ATN/ME-14481-CH](#) [Original Source]
- [II MIF: Project Status Report ATN/ME-14481-CH](#) [Original Source]
- [III MIF: Project Status Report ATN/ME-14481-CH](#) [Original Source]
- [IV MIF: Project Status Report ATN/ME-14481-CH](#) [Original Source]
- [PA diciembre 2015](#) [Original Source]