

 Early Warning System

IFC-35769

Eurotorg



## Quick Facts

<b>Countries</b>	Belarus
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Hold
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Evrotorg OOO
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 55.00 million
<b>Project Cost (USD)</b>	\$ 291.00 million



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## Project Description

This project finances the expansion of the Belarusian retail food chain LLC Eurotorg. The project includes refinancing and the opening of new stores, mainly in small and medium formats, and predominantly in leased space.



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## Investment Description

Headquartered in Minsk, Belarus, Eurotorg is the largest food retailer in Belarus, with 438 stores throughout the country (as of January 1, 2016) and a total trade area of 256,500 square meters (“sqm”). The company is a multi-format chain which operates five store formats ranging from small convenience stores to hypermarkets, all under the brandname “Euroopt”.

- International Finance Corporation (IFC)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>