

 Early Warning System

IFC-37489

RCBC Bond



## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2015-10-21
<b>Borrower</b>	Rizal Commercial Banking Corporation
<b>Sectors</b>	Finance, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 75.00 million
<b>Project Cost (USD)</b>	\$ 300.00 million



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## Project Description

This project finances support for Rizal Commercial Banking Corporation's issuance of a long-term USD bond in order to help broaden and deepen the bond markets, support the bank's effort in expanding its lending to infrastructure projects, and continue to support the bank's strategy to increase financial inclusion.



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## Investment Description

Rizal Commercial Banking Corporation is listed in the Philippine Stock Exchange. The majority of the bank's shares are owned by the Yuchengco Group of Companies, a conglomerate with major interests in insurance, investments, schools, materials and construction and real estate. The balance of the shares are held by Cathay Life Insurance Co., Ltd., IFC, IFC Capitalization Equity Fund L.P. and the public.

- International Finance Corporation (IFC)

## Private Actors

- [Rizal Commercial Banking Corporation](#) (Financial Intermediary)

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## Contact Information

John Deveras

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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Campaign Documents**

- [Business and Human Rights Resource Center: Citizen groups file historic complaint against World Bank](#)