

 Early Warning System

IDBI-12201-01

Emergencias Argentina



## Quick Facts

<b>Countries</b>	Argentina
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2018-12-13
<b>Borrower</b>	International Health Services Argentina S.A.
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Loan Amount (USD)</b>	\$ 10.00 million



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## Project Description

IDB Invest will grant a senior loan of up to US\$10 million with a term of up to six (6) years, including a grace period of up to two (2) years, to International Health Services Argentina S.A. (IHSA or the Company). The IDB Invest loan funds will be used to acquire and develop new technologies, operating infrastructure, and facilities. Major investments will be used to (i) purchase new medical equipment; (ii) modernize facilities; (iii) acquire operating infrastructure for new business lines; (iv) update and renew technology and communications; (v) purchase medical aircraft; and; (vi) invest in data science (all together, the "Project")



## People Affected By This Project

### 1. General Information on the IDB Invest Environmental and Social Review

On September 20, 2018, staff from the IDB Invest Environmental, Social and Governance Division (SEG) conducted an environmental and social due diligence on this transaction, holding meetings with the company's responsible staff at the central location in Buenos Aires and at the repairs, washing and ambulance medical equipment workshop, both located in the city of Buenos Aires. The evaluation also made it possible to assess the facilities' environmental, health and safety conditions.

### 2. Environmental Classification and Rationale

Considering the results of the evaluation and in the light of the IDB Invest Environmental and Social Sustainability Policy, the transaction is classified as a category B operation. The potential environmental, social and health and safety impacts and risks can be adequately managed through plans, programs and procedures with known procedures that are widely used in the sector.

The potential environmental, social and health and safety risks and impacts associated with the transaction include: i) the probability of personal accidents affecting its own or contracted workers and associated with operating vehicles and doing maintenance work in mechanical workshops; ii) potential contamination from inadequately treated effluent dumped into the drainage network from washing vehicles; iii) potential effects on road safety in nearby communities and third-party properties due to improper operation of the company's own vehicles or contracted vehicles. Given the nature of the potential impacts and risks identified, the following IFC Performance Standards<sup>[1]</sup> are applicable: PS 1 (Assessment and Management of Environmental and Social Risks and Impacts), PS 2 (Labor and Working Conditions), PS 3 (Resource Efficiency and Pollution Prevention), and PS 4 (Community Health and Safety). Performance Standards 5, 6, 7 and 8 are not considered applicable to the transaction.

### 3. Environmental and Social Context

Emergencias' activities are carried out in environments already subject to human intervention. Its facilities are located in urban or semi-urban environments with the respective qualifications. Thus, the company's activities do not present social impacts on vulnerable populations or interference with protected natural environments or high biodiversity value zones.

### 4. Environmental Risks and Impacts and Proposed Mitigation and Compensation Measures.

#### 4.1 Assessment and Management of Environmental and Social Risks and Impacts

##### a. Environmental and Social Assessment and Management System

Emergencias has a quality management system certified under ISO standard 9.001.2015 on the Management of Pre-hospital Medical Services. In that context, it has established a Quality Policy. The company does not yet have an environmental, social and occupational health and safety management system although, as it has informed IDB Invest, the preparation and implementation of that system is expected in the short term. Occupational risks and environmental and social impacts are currently managed by contracting external consulting services. As established in Action 1.1 of the Environmental and Social Action Plan, Emergencias will add to its own staff, to the satisfaction of IDB Invest, a specialist in health, safety and the environment, who will be responsible for the development, implementation and monitoring of the company's environmental, social and health and safety management plans, programs and procedures, including the supervision of companies and third-party contractors. That professional may forward reports directly to the company's General Management.

##### b. Environmental, Social and Health and Safety Policy

Emergencias has produced an Environmental, Social and Health and Safety Policy whereby it undertakes to ensure the sustainability of its operations, the safety and health of its working environments and the participation of its employees. To



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	International Health Services Argentina S.A.	Undisclosed	-

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IIC/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).

For inquiries and comments to IIC, contact:

IIC's Communications Group

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For project inquiries, including environmental and social questions related to an IIC investment, please contact the client or the IIC using the contact information provided above. In addition, project affected communities have access to the IIC Independent Consultation and Investigation Mechanism.

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**Bank Documents**

- [EMERGENCIAS - ESAP.pdf](#) [Original Source]