

 Early Warning System

IFC-43587

NCML Silos



## Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Punjab, Uttar Pradesh, Haryana
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-12-14
<b>Borrower</b>	NCML Basti Private Limited
<b>Sectors</b>	Agriculture and Forestry, Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 44.00 million



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## Project Description

According to the bank's website, "National Collateral Management Services Limited ("NCML" or "the Sponsor") through its wholly-owned project subsidiaries ("Project SPVs") is developing grain storage silos in India under a 32-year concession agreement awarded by the Food Corporation of India ("FCI"). IFC's proposed investment is by way of subscription to unlisted, secured Non-Convertible Debentures (NCD) for a total of upto INR3,300 million (equivalent to US\$44 million) to be issued by 7 Project SPVs to finance the development of grain silos with a capacity of 50,000 metric tonnes each at 7 locations in the states of Haryana, Punjab, and Uttar Pradesh (the "Project")."

The project locations are:

- Punjab: 3 silos located in Batala, Chhehreatta and Jalalabad;
- Uttar Pradesh: 3 silos located in Basti, Deoria and Faizabad;
- Haryana: 1 silo located in Sonapat.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fairfax India Holding Corporation	Parent Company	-
-	-	-	-	National Collateral Management Services Ltd. (NCML)	Parent Company	-
-	-	-	-	NCML Basti Private Limited	Client	-

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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>