

 Early Warning System

MIGA-4645
Turk Eximbank III



Quick Facts

Countries	Turkey
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-06-21
Borrower	International Lender to be Determined
Sectors	Climate and Environment, Construction, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 650.00 million



Project Description

This project proposes providing a guarantee to Turkiye Ihracat Kredi Bankasi AS, known as Türk Exim Bank, to cover the risk of non-payment for its lending activities. According to MIGA, this guarantee enables Turk Exim Bank to provide medium and long-term funds to the Turkish export sector, with a focus on small and medium-sized enterprises (SMEs).

Sub-projects are expected to include climate finance, and are in "medium-risk" and "low-risk" sectors, including manufacturing and services. MIGA states that the financing guaranteed will not be used for high-risk projects or projects in the extractive sector.

Turk Exim Bank is currently most active in Africa, but also has projects in Central and South Asia.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Private Actors

- [Turkiye Ihracat Kredi Bankasi Anonim Sirketi \(Türk Exim Bank\)](#) (Financial Intermediary)



Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>