Early Warning System

IFC-601850

Eni and Vitol AS

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-03-31
Borrower	Eni Ghana Exploration and Production Limited and Vitol Upstream Ghana Limited
Sectors	Mining
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.20 million

Project Description

The Offshore Cape Three Points (OCTP) block is a large deepwater block located 55 to 60 km offshore in the Western Region of Ghana, with estimated discovered reserves of 132 million barrels of oil and 1,079 billion cubic feet of gas. The OCTP project will be developed by a joint venture composed of Eni Ghana Exploration and Production Limited (the operator of the block), Vitol Upstream Ghana Limited, and Ghana National Petroleum Corporation.

This project will support client efforts to design a comprehensive and practical Community Investment (CI) Strategy that meets the client's objectives of delivering positive impact and cultivating constructive relationships with local community stakeholders. This will be achieved through a series of sequential activities, which will include in-country support with stakeholder engagements, capacity building, workshops, etc., and remote work to support client management and ownership of the CI strategy development process.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information