Early Warning System

FMO-58708

NOMANINI HOLDINGS PROPRIETARY LTD.

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Quick Facts

Countries	South Africa
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-05-20
Borrower	Nomanini Holdings Proprietary Ltd.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.50 million
Loan Amount (USD)	$ 0.50 million

Project Description

According to bank provided information, Nomanini is raising a pre-Series B bridge round for existing and new investors to expand the team and execute on on-going and new projects in the pipeline. FMO intends to participate with a USD 500k convertible loan from the government fund MASSIF.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Nomanini Holdings Proprietary Ltd. (Financial Intermediary)

Private Actors Description

Headquarters in South Africa, Nomanini Holdings Proprietary Ltd. ("Nomanini", the "Company") offers technological solutions for informal retailers across Africa, allowing them to access financial services and improved access to working capital within the FMCG value chain.

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism