

 Early Warning System

AIIB-000356

Turkey: Izmir Metro Expansion Phase 4: Fahrettin Altay - Narlidere Line  
Project



## Quick Facts

<b>Countries</b>	Turkey
<b>Specific Location</b>	Izmir
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-07-16
<b>Borrower</b>	Izmir Buyuksehir Belediyesi
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 56.00 million
<b>Loan Amount (USD)</b>	\$ 56.00 million



## Project Description

According to the Bank's website, the project provides funding to the Izmir Metropolitan Municipality to finance the construction of a new 7.2-kilometer, 7-station metro line extension. The Project includes underground and civil engineering works (stations, tunnels), electro-mechanical works (signaling, telecommunications, energy supply, elevators and escalators, environmental control systems) and auxiliary facilities.



### Investment Description

- Asian Infrastructure Investment Bank (AIIB)
- European Bank for Reconstruction and Development (EBRD)

EBRD A-loan: EUR 80 million (disbursed)

EBRD B-loan: EUR 25 million (disbursed)

BSTDB loan: EUR 50 million (disbursed)

AIIB loan: Up to EUR 50 million

IMM / Other sources: EUR 95 million-equivalent



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Izmir Buyuksehir Belediyesi (Izmir Metropolitan Municipality)	Client	-



### Contact Information

#### PROJECT CONTACT INFORMATION

*AIIB*

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*Izmir Metropolitan Municipality*

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#### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

#### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



### Bank Documents

- [Project Summary \(July 20, 2020\)](#) [Original Source]



### Other Related Projects

- EBRD-48348 Izmir Metro Project II