

 Early Warning System

WB-P157469

Development Policy Credit 2: Fiscal Sustainability&Investment Climate



Quick Facts

Countries	Bhutan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-21
Borrower	Department of Public Accounts, Ministry of Finance
Sectors	Industry and Trade
Investment Amount (USD)	\$ 24.00 million
Project Cost (USD)	\$ 24.00 million



Project Description

According to bank documents, the objectives of the Second Fiscal Sustainability and Investment Climate Development Policy Credit Project for Bhutan are to promote fiscal discipline, improve access to finance for enterprises, and improve the climate for business entry and investment in Bhutan. The programmatic series has three pillars: (i) strengthening fiscal sustainability and self-reliance; (ii) increasing access to finance; and (iii) improving the investment climate and increasing domestic and foreign investment.



Investment Description

- World Bank (WB)



Contact Information

Borrower

Contact: Choiten Wangchuk

Title: Director General, Department of Public Accounts, Ministry of Finance

Tel: 975-17-607-590

Email: cwangchuk@mof.gov.bt

World Bank

Contact (1): Yoichiro Ishihara

Title: Senior Economist

Tel: +975-17-124-534

Fax: +975-77-182-122

Email: yishihara@worldbank.org

Location: Thimphu, Bhutan (IBRD)

Contact (2): Massimiliano Santini

Title: Senior Economist

Tel: +1-202-458-2967

Email: msantini@ifc.org

Location: Washington, DC (IFC)

ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



Bank Documents

- [Bhutan - Second Fiscal Sustainability and Investment Climate Development Policy Credit Project \(Engl](#) [Original Source]
- [Bhutan - Second Fiscal Sustainability and Investment Climate Development Policy Credit Project \(Engl](#) [Original Source]
- [Bhutan - Second Fiscal Sustainability and Investment Climate Development Policy Credit Project \(Engl](#) [Original Source]
- [Official Documents- Financing Agreement for Credit 5923-BT \(Closing Package\)](#) [Original Source]
- [Official Documents- Supplemental Letter Ref. Financial and Economic Data for Credit 5923-BT \(Closing](#) [Original Source]