Early Warning System

EBRD-55321

UniCredit Bank Romania - Senior Unsecured Bonds

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-01
Borrower	UniCredit Bank S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 19.38 million
Project Cost (USD)	$ 161.52 million

Project Description

According to the Bank’s website, the project consists of an RON 90 million investment in a senior unsecured bond issued by UniCredit Bank S.A. ("UniCredit Romania" or "UCBRO"), as part of an issuance of RON 750 million on 19 November 2024. The bond has a maturity of 5 years and was listed on the Bucharest Stock Exchange.

The proceeds of EBRD's investment will support UniCredit Romania's funding diversification and access to long term funding in the context of shallow local capital markets, enhancing the lending capacity of the bank. Moreover, the proceeds from the loan will be used by UCBRO to support investments in the green economy in Romania, in line with EBRD's Green Economy Transition ("GET") approach.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An RON 90 million investment in a senior unsecured bond issued by the client, as part of an issuance of RON 750 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- UniCredit Bank SA - Romania (Financial Intermediary)

Private Actors Description

UniCredit Bank S.A. is a Romanian bank of systemic importance; and part of UniCredit Group, a pan-European commercial banking group with service offering in Italy, Germany and Central and Eastern Europe.

UniCredit Bank S.A. is rated BBB+ (stable) by Fitch as of November 2024.

Contact Information

COMPANY CONTACT INFORMATION

www.unicredit.ro
Bd. Expozitiei Nr. 1F, Sect. 1, Bucuresti, Cod Postal 012101, Romania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html