

 Early Warning System

FMO-53449
MUTUAL TRUST BANK LIMITED



Quick Facts

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|--------------------------------|---|
| Countries | Bangladesh |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | A |
| Voting Date | 2018-06-09 |
| Borrower | Mutual Trust Bank |
| Sectors | Finance |
| Ring Fence | Trade Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 8.00 million |
| Loan Amount (USD) | \$ 8.00 million |



Project Description

According to FMO website, the bank will provide a trade finance facility to MTB in cooperation with ADB. It aims to support and promote the increasing trade finance activities. Since Bangladesh economy is on the rise with its key sectors generating more direct employment and exporting their produce, this trade finance product supports this development.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

Mutual Trust Bank (MTB) Limited provides various commercial banking and related services in Bangladesh.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------|----------------------|------------------------|
| - | - | - | - | Mutual Trust Bank (MTB) | Client | - |



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>