

 Early Warning System

IFC-46427

MNT Group



## Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2023-04-09
<b>Borrower</b>	MNT INVESTMENTS BV
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 40.00 million



---

## Project Description

The Project consists of an equity investment in MNT Investments BV (the “Company”). The Company operates MNT-Halan, an Egyptian fintech platform offering small and micro business lending, payments, consumer finance and e-commerce services.



---

**Early Warning System Project Analysis**

IFC RISK CATEGORY: FI-2



---

## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MNT INVESTMENTS BV](#) (Financial Intermediary)



---

### Private Actors Description

The Company's key shareholders include GB Auto, Chimera Investments, Apis Partners, Development Partners International, Lorax Capital Partners and the founder (Mounir Nakhla).



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MNT INVESTMENTS BV	Client	-

---



---

## Contact Information

MNT Investments BV  
Andre Valavanis  
VP of Investments  
+201003616992  
andre.valavanis@halan.com  
2 Lebanon Street, Giza, Egypt  
[www.mnt-halan.com](http://www.mnt-halan.com)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>