

 Early Warning System

IFC-36726

InfraV-SMP



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## Quick Facts

<b>Countries</b>	Myanmar
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	MANDALAY MYOTHA INDUSTRIAL DEVELOPMENT PUBLIC COMPNAY LIMITED
<b>Sectors</b>	Infrastructure
<b>Investment Amount (USD)</b>	\$ 3.85 million



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## Project Description

Semeikhon river port project, located at the east bank of Ayeyarwady River, Mandalay Region, is a co-development with Mandalay Myotha Industrial Development Public Co. Ltd. (MMID), to be executed in phases to allow for traffic build-up over time. In Phase 1, IFC InfraVentures is expected to contribute up to US\$3.85 million towards development of the port, which consists of one floating berth, and barges and cranes to handle 200,000 tons of general cargo, containers and roll on-roll off cargos. Upon its completion, the project will support Mandalay's economic growth by facilitating trade in the region, as it would be the first of its kind, a modern inland water port to bolster Myanmar's water transport sector.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>