

 Early Warning System

GCF-FP195

E-Motion: E-Mobility and Low Carbon Transportation



Quick Facts

| | |
|--------------------------------|-------------------------------------|
| Countries | Panama, Paraguay, Uruguay |
| Financial Institutions | Green Climate Fund (GCF) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2022-10-17 |
| Borrower | Corporación Andina de Fomento (CAF) |
| Sectors | Climate and Environment, Transport |
| Investment Type(s) | Grant, Loan |
| Investment Amount (USD) | \$ 76.60 million |
| Loan Amount (USD) | \$ 66.70 million |
| Grant Amount (USD) | \$ 9.80 million |
| Project Cost (USD) | \$ 231.00 million |



Project Description

The E-Motion program seeks to foster a large-scale regional transition to electromobility in Latin America, focusing on the intensive use of electric vehicles that leads to reduced consumption of fossil fuels, greenhouse gas emissions and air pollution.



Investment Description

- Green Climate Fund (GCF)



Contact Information

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EMAIL CONTACT FORM

Independent Redress Mechanism:

<https://irm.greenclimate.fund/case-register/file-complaint>



Bank Documents

- [Environmental and Social Analysis and Environmental and Social Management Framework](#)
- [Funding proposal](#)