

 Early Warning System

IFC-44434

ISC-500 Istanbul



## Quick Facts

<b>Countries</b>	Turkey
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-11-19
<b>Borrower</b>	500 STARTUPS ISTANBUL FUND II
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 2.50 million
<b>Project Cost (USD)</b>	\$ 30.00 million



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## Project Description

According to the Bank's website, the project provides funding to 500 Startups Istanbul Fund II to invest in early stage technology companies in Turkey and Eastern Europe.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [500 Startups Istanbul Fund II](#) (Financial Intermediary)



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## Contact Information

### PROJECT CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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