

 Early Warning System

MIGA-14781

ProCredit Mandatory Reserves Coverage



Quick Facts

Countries	Macedonia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-12-17
Borrower	ProCredit Holding AG & Co. KGaA
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 29.23 million



Project Description

According to MIGA website, the project aims to help ProCredit reduce the risk of some of its assets, which would lead to a reduction in the group's RWA on a consolidated basis. The RWA capacity that is freed up is expected to be used by ProCredit to extend more credit in North Macedonia, primarily to SMEs.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:
migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>