Early Warning System

MIGA-15705

Bank Mandiri MSME Financing

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Quick Facts

Countries	Indonesia
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-05-17
Borrower	The Hongkong and Shanghai Banking Corporation Limited
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 750.00 million

Project Description

According to the bank's website, "a proposed investment by The Hongkong and Shanghai Banking Corporation Ltd, Singapore Branch; and/or any of its group holding companies, subsidiaries, or affiliates; and other lenders yet-to-be identified (the Guarantee Holder(s)) to provide up to US$750 million of non-shareholder loans to PT Bank Mandiri (Persero) Tbk. (Bank Mandiri), an Indonesian majority state-owned bank. The proceeds of the loan will be directed to finance and/or refinance a portion of Bank Mandiri’s portfolio of Micro, Small and Medium Enterprise (MSME) loans which may include loans under the People’s Business Credit (Kredit Usaha Rakyat, KUR program) (the “Project”). KUR is a key government loan and financing program to expand access to finance for MSMEs".

Investment Description

- Multilateral Investment Guarantee Agency (MIGA)

Contact Information

No contact information available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing: migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org