Early Warning System

EBRD-54835

Yerevan Customs and Logistics Centre

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Quick Facts

Countries	Armenia
Specific Location	Yerevan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-05-01
Borrower	Government of Armenia
Sectors	Construction, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 47.55 million
Loan Amount (USD)	$ 47.55 million
Project Cost (USD)	$ 95.09 million

Project Description

As stated on the project disclosure page, the EBRD loan will support establishment of a Customs and Logistics Center (CLC) near Yerevan by financing the construction of customs terminal buildings and acquisition of relevant equipment. The investment is expected to qualify for the Green building certification, resulting in Yerevan CLC, along with similar centre in Syunik region, being one of the first government buildings to achieve such certification.

The Yerevan Centre is expected to increase efficiency and transparency of customs operations, improve the quality and introduce time reductions required for customs clearance services through the application of the "One Stop Shop / Single Window" concept.
The Project is also a part of EBRD's response for Armenia's refugee crisis, as it will support labour market integration for refugees and promote development of host communities.

The Borrower is the Republic of Armenia represented by the Ministry of Finance. The Project Implementing Agency is the State Revenue Committee (SRC) of the Republic of Armenia, which is the tax and customs authority of the Republic of Armenia.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Borrower - Ministry of Finance:

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Implementing Agency - State Revenue Committee:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-54703 Syunik Customs and Logistics Centre