

 Early Warning System

IIC-12134-01

Axtel S.A.B. de C.V. and its subsidiaries



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## Quick Facts

<b>Countries</b>	Mexico
<b>Specific Location</b>	Monterrey
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2017-12-12
<b>Borrower</b>	Axtel S.A.B. de C.V. and its subsidiaries
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 40.00 million



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### **Project Description**

The transaction consists of IDB Group participation in the financing, via electronic factoring, of the more than 1,500 active suppliers of Axtel's supply chain through a revolving and uncommitted discount line for a maximum amount of US\$40,000,000 (forty million U.S. dollars) or the equivalent thereof in Mexican pesos.



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## Investment Description

- IDB Invest (IDBI)

The transaction consists of IDB Group participation in the financing, via electronic factoring, of suppliers in Axtel's supply chain through a revolving and uncommitted discount line for a maximum amount of US\$40,000,000 (forty million U.S. dollars) or the equivalent thereof in Mexican pesos. Under that discount line, the IIC will acquire, at its full discretion and through the electronic platform of E Factor Network, S.A. de C.V. ("EFN"), credit rights against Axtel of eligible suppliers which have previously been acquired by E Factor Diez, S.A. de C.V. SOFOM ENR ("EFD").



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<b>Private Actor 1</b>	<b>Private Actor 1 Role</b>	<b>Private Actor 1 Sector</b>	<b>Relation</b>	<b>Private Actor 2</b>	<b>Private Actor 2 Role</b>	<b>Private Actor 2 Sector</b>
-	-	-	-	Axtel S.A.B. de C.V.	Client	-

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Campaign Documents**

- [Business and Human Rights Resource Centre: Axtel](#)