

 Early Warning System

WB-P169880

Western Economic Corridor and Regional Enhancement Program



### Quick Facts

<b>Countries</b>	Bangladesh
<b>Specific Location</b>	Jhenaidah-Bonpara-Hatikumrul
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2020-06-30
<b>Borrower</b>	Government of Bangladesh
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 400.00 million
<b>Project Cost (USD)</b>	\$ 735.00 million



### Project Description

According to bank documents, "the proposed program will comprise of upgrading 260km of existing highway corridor (hereafter referred to as the "program corridor"); upgrading and rehabilitating feeder roads; complementary logistics infrastructure improvements; and road sector modernization and capacity building. The program will also support the laying of Optical Fiber/Utility duct along the program corridor and selected feeder roads. The Asian Infrastructure Investment Bank (AIIB) will also support the program and finance the upgrading of 160Km (Jhenaidah-Bonpara-Hatikumrul) of the program corridor through a parallel financing arrangement."



### Investment Description

- World Bank (WB)

#### Co-financing:

- IDA Credit US\$ 400 million
- IDA Guarantee US\$ 180 million
- Borrower/Recipient US\$ 35 million
- Unguaranteed Commercial Financing US\$ 120 million



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## Contact Information

World Bank

Rajesh Rohatgi, Jan Erik Nora, Satheesh Kumar Sundararajan  
Senior Transport Specialist

Borrower/Client/Recipient

Ministry of Finance

Implementing Agencies

Roads and Highways Department (RHD)

Riaz Jaber, Additional Chief Engineer

[jaberra@gmail.com](mailto:jaberra@gmail.com)

Local Government Engineering Department (LGED)

Shahriar Abu, Project Director

[shahriar269@gmail.com](mailto:shahriar269@gmail.com)

## ACCOUNTABILITY MECHANISM OF WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). You can learn more about the Inspection Panel and how to file a complaint at: <http://ewebapps.worldbank.org/apps/ip/Pages/Home.aspx>.



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### Bank Documents

- [Concept Environmental and Social Review Summary \(ESRS\) - Western Economic Corridor and Regional Enhancement Program](#) [Original Source]
- [Concept Project Information Document \(PID\) - Western Economic Corridor and Regional Enhancement Program](#) [Original Source]