Early Warning System

DFC-2026-HARENARAREEAR

Harena Rare Earths PLC PD

Quick Facts

Countries	Madagascar
Specific Location	Ampasindava
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Harena Rare Earths PLC
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.84 million
Loan Amount (USD)	$ 4.84 million
Project Cost (USD)	$ 20.89 million

Project Description

As stated by the DFC, Harena Rare Earths PLC (“Harena”) is a critical minerals developer focused on its wholly owned Ampasindava Ionic Clay Rare Earth deposit in Madagascar. The Project Development (PD) Activity is intended to advance this proposed near-surface ionic clay rare earth development in northwest Madagascar from prefeasibility toward definitive feasibility and to support subsequent permitting, licensing and commercial development so that DFC can consider potentially providing equity and/or a direct loan for the Project. The PD Activity is expected to include feasibility-level mining, logistics, metallurgical, engineering, environmental and social work, together with associated cost estimation, project integration and proof-of-concept plant preparation activities.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated on the company's website, Harena Rare Earths Plc is a London Stock Exchange Listed natural resources company that is strategically positioned to supply critical rare earth magnet metals, neodymium, praseodymium (NdPr) and dysprosium, terbium (DyTb) into supply chains supporting for renewable energy production and Defense Industry manufacturing.

At Harena we are focused on advancing the 100% owned Ampasindava Rare Earths Ionic Clay Project in Madagascar. Ampasindava is one of the most significant Ionic Clay Rare Earths deposits in the world outside of China and Harena is moving quickly to develop this resource.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Harena Rare Earths PLC	Client	Mining

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure