

 Early Warning System

IFC-46415

MHP Loan 2023



Quick Facts

Countries	Ukraine
Specific Location	Vasylivka, Haisyn district, Vinnytsia region
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-09-19
Borrower	Vynnytska Ptakhofabryka LLC (MHP PJSC)
Sectors	Agriculture and Forestry, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 52.00 million



Project Description

According to the IFC, the project is to re-engage with MHP SE and its subsidiaries by providing up to US\$30 million loan to Vynnytska Ptakhofabryka LLC, a subsidiary of MHP SE in Ukraine, to finance the upgrade and capacity expansion of an agricultural-waste-to-energy plant. The Company already operates two biogas plants to convert manure from its farms into green energy. As part of its decarbonization strategy, MHP plans to increase biomethane production in Ukraine by upgrading and expanding the capacity of its biogas plants in several stages. The first stage to be financed under the Project will serve to demonstrate the viability of liquified biomethane production.

As part of the Ukraine Agri Resilience Upstream Project (ID 607918), IFC provided technical and financial expertise to MHP on developing business plans for the waste-to-energy investment program.



Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the total Project cost is estimated at US\$52 million. The proposed IFC investment is up to US\$30 million unsecured A Loan. MHP will finance the rest of the Project cost with its own funds.



Private Actors Description

As stated by the IFC, established in 1998, MHP is a leading international food and agrotech group, and the largest producer of poultry, culinary, and processed meat products in Ukraine. MHP is listed on the London Stock Exchange since 2008. Mr. Yuriy Kosyuk is the founder, CEO, and controlling shareholder of MHP.

As stated on the company's website, Vinnytsia Poultry Farm LLC was founded in 2011, and the following year the first breeding of birds in poultry houses was implemented.

The company owns both breeding and processing facilities in the Vinnytsia region, Ukraine.



Contact Information

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Local access of project documentation: PrJSC "MHP", 158, Ak. Zabolotnogo Str, Kyiv, Ukraine, 03143

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)

Campaign Documents

- [IFC response to letter of concern from S3F Coalition 19.10.23](#)
- [Letter of concern from CEE Bankwatch and EcoAction to IFC](#)



Other Related Projects

- IFC-34041 MHP Corporate Loan
- IFC-32632 MHP WCF
- IFC-29204 MHP Ukraine