Early Warning System

NDB-INFRASTRUCTUREEGYPT

Infrastructure Development Financing Project

Quick Facts

Countries	Egypt
Financial Institutions	New Development Bank (NDB)
Status	Proposed
Bank Risk Rating	U
Borrower	African Export-Import Bank
Sectors	Communications, Energy, Finance, Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million

Project Description

As stated on the project disclosure page, NDB is providing a loan to Afreximbank for on-lending directly to private sector sub-borrowers or through local financial intermediaries. The loan proceeds will be used for the financing of infrastructure and sustainable development projects located in Egypt that fall within the mandate of both the NDB and Afreximbank which includes (i) clean energy and energy efficiency, (ii) transport infrastructure, (iii) water and sanitation and (iv) digital infrastructure.

The key objective of the proposed transaction is to promote infrastructure development in Egypt through the provision of financing solutions for private companies via Afreximbank by providing relatively longer tenor funding required for infrastructure investments of this nature.

Investment Description

- New Development Bank (NDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- African Export-Import Bank (Financial Intermediary)

Private Actors Description

As stated by the NDB, Afreximbank is a pan-African supranational multilateral financial institution. established in 1993 whose primary mandate is to support trade and trade-enabling infrastructure investments in its member states.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information though a form at the bottom of the following webpoage https://www.ndb.int/about-us/contact-us/. Alternatively, you can send an e-mail to info@ndb.int.

ACCOUNTABILITY MECHANISM OF NEW DEVELOPMENT BANK

The New Development Bank (NDB) does not currently have an independent accountability mechanism to accept complaints related to NDB-financed projects. The Bank does have a whistleblower mechanism that receives complaints about misconduct related to corruption, fraudulent practices and instances of money laundering in projects financed by the NDB and/or against the NDB staff members. To learn more about the whistleblower mechanism and how to file a complaint, access this webpage at: https://www.ndb.int/about-us/whistleblowing/.

Bank Documents

- Project Summary