Early Warning System

IADB-CO-L1228

First Productive Business Financing Program

Quick Facts

Countries	Colombia
Financial Institutions	Inter-American Development Bank (IADB)
Status	Closed
Bank Risk Rating	B
Voting Date	2019-12-11
Borrower	Bancóldex
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Loan Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 90.00 million

Project Description

According to the Bank's website, this project aims to increase the productivity of smaller enterprises. This will entail: (i) increasing productive financing for smaller enterprises; (ii) scaling up financing for investments by smaller enterprises in energy efficiency projects; and (iii) contributing to the creation of a financing market for smaller enterprises in the orange economy.

Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bancoldex (Financial Intermediary)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Colombia CCLIP for Productive Business Financing and First Individual Loan under the CCLIP - CO-L122 [Original Source]
- Colombia CCLIP para el Financiamiento Empresarial Productivo y primer prestamo individual - CO-L1228 [Original Source]
- Conditional Credit Line for Investment Projects (CCLIP) CO-O0004.pdf [Original Source]
- First Productive Business Financing Program.pdf [Original Source]
- Línea de Crédito Condicional para Proyectos de Inversión (CCLIP) CO-O0004.pdf [Original Source]
- Perfil de Proyecto - CCLIP Programa de Financiamiento Empresarial para la Innovación Creativa (CO-O0 [Original Source]
- Primer Programa para el Financiamiento Empresarial Productivo.pdf [Original Source]