Early Warning System

ADB-58198-001

Jungle Ventures V, L.P.

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Quick Facts

Countries	India, Indonesia, Malaysia, Philippines, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-13
Borrower	Jungle Ventures V, L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the Bank’s website, the project consists of an equity investment of up to $20 million, representing 4% of the fund's target size, in Jungle Ventures V, L.P. (Jungle V), a targeted $500 million venture capital fund and an exempted limited partnership registered pursuant to the laws of Cayman Islands.

Jungle Ventures V, L.P. (Jungle V) is a multisector fund that will invest in companies operating in the consumer, financial services, and business services sectors, which are being driven by macroeconomic tailwinds in the fund’s target countries. These tailwind factors include population growth, rising education levels, improving household incomes, and increased consumer spending.

Early Warning System Project Analysis

Environment: FI

Involuntary Resettlement: FI-C

Indigenous Peoples: FI-C

Investment Description

- Asian Development Bank (ADB)

Equity (Ordinary capital resources): USD 20.00 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Jungle Ventures (Financial Intermediary)

Private Actors Description

Jungle Ventures is a Singapore based registered fund management company founded by Amit Anand and Anurag Srivastava in 2012.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Jungle Ventures V, L.P.: Preliminary Poverty and Social Analysis
- Jungle Ventures V, L.P.: Report and Recommendation of the President