

 Early Warning System

FMO-62075

Arohan Financial Services Limited



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2023-02-07
<b>Borrower</b>	Arohan Financial Services Limited
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 11.00 million



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### Project Description

According to the FMO, the capital infused is expected to catalyse the post-covid growth of Arohan. Furthermore, Arohan plans to complement its branch network with increased technology enabled delivery.



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## Investment Description

- Netherlands Development Finance Company (FMO)



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### Private Actors Description

As stated by the FMO, Arohan Financial Services Limited is one of India's leading Non-Bank Financial Company - Micro Finance Institutions that provides loans and other financial inclusion related products to low-income households with limited or no access to financial services. It is mostly active in economically less developed regions of Eastern and Northern India where it serves around 2 million low-income female borrowers. The Aavishkaar Group - with whom FMO has a long-standing relationship - is the promoter of Arohan.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AROHAN FINANCIAL SERVICES PRIVATE LIMITED	Client	Finance

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## Contact Information

*No project contacts available at the time of disclosure.*

### Client - Arohan Financial Services Limited:

Indira Ghosh - Grievance Redressal Officer

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Website: [www.arohan.in](http://www.arohan.in)

## ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: [disclosure@fmo.nl](mailto:disclosure@fmo.nl)

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>