Early Warning System

IADB-RG-T4357

LAC E-Coop: Piloting Innovative Green Finance to Promote Productive Community-Based Clean Energy Solutions

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Quick Facts

Countries	Brazil, Colombia, El Salvador, Honduras, Mexico, Peru
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-03-25
Borrower	Deutscher genossenschafts und raiffeisenver
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.60 million
Grant Amount (USD)	$ 0.98 million
Project Cost (USD)	$ 0.93 million

Project Description

As stated by the IADB, the objective is to promote access to clean energy under innovative models that involve climate change mitigation and decarbonization of production chains in rural areas. This will have an impact on increasing the resilience of the rural population and the agricultural sector in the region.

Investment Description

- Inter-American Development Bank (IADB)

According to the IADB, the country counterpart financing will be in the amount of US$ 502,429.00.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Deutscher Genossenschafts und Raiffeisenverband EV (Financial Intermediary)

Contact Information

No contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- IDEATE 2023-09-29 Public Summary 1325 RG-T4357

Other Related Projects

- IADB-CO-G1052 LAC E-Coop: Piloting innovative green finance to promote productive community-based clean energy solutions
- IADB-CO-G1053 LAC E-Coop: Piloting innovative green finance to promote productive community-based clean energy solutions
- IADB-RG-O1718 LAC E-Coop: Piloting innovative green finance to promote productive community-based clean energy solutions